Division of Oil, Gas, & Mining Mining Report

02/13/92

MINE ID: M027008

MINE NAME: SEVIER DRY LAKE PROJECT

OPERATOR: CRYSTAL PEAK MINERALS CORP.

CONTACT: MR. LARRY SOWER ADDRESS: P.O. BOX 100 MILFORD UT 84751

PHONE: (801)387-5542

Surface Owner: BLM, UT
Mineral Owner: BLM, UT
Lease #:

Qtr-Qtr-Qtr1 Qtr-Qtr1 Qtr1 Qtr-Qtr2 Qtr-Qtr2 Qtr2 Sec Range Town 4 12.0W 24.0S

Permit Status: APP

Mine Type [(S)urface, (U)nderground]: S

Mine Status (PRO, ACT, SUS, RET): ACT

Acreage: 94

Minerals Mined SALINES/POTASH

 DATE RECEIVED
 TENTATIVE APPROVAL DATE
 FINAL APPROVAL DATE
 LAST INSPECTED

 03/07/86
 08/06/86
 08/27/87
 01/07/89

BOND TYPE: SURETY/BOARD CONT

BOND AMOUNT: 117,000

ANNUAL REPORT YEAR: 91

NONCOMPLIANCE NOTICES: 0 DATE ISSUED: / / DATE RESOLVED: / /
VIOLATIONS: 0 DATE ISSUED: / / DATE RESOLVED: / /
REVISIONS: 0 DATE REC'D: / / DATE APPROVED: / /
AMENDMENTS: 0 DATE REC'D: / / DATE APPROVED: / /

COMMENTS:

OPERATOR PLANS TO EVENTUALLY BUILD A LARGE POTASH EVAPORATION FACILLITY AND PROCESSING PLANT. A RELATIVELY SMALL DEVELOPMENTAL PHASE (1987-1990) IS CURRENTLY PERMITTED AND BONDED. THE BLM HOLDS THE BOND AS PART OF THE LEASE AGREEMENT. THE NEEDLE PT. DIKE (1986 PLAN) MAY NOT BE BUILD IF PRECIP. IS LOW.